

**Positive Futures: Achieving Dreams.
Transforming Lives.**

**Annual report and consolidated financial statements for
the year ended 31 March 2024**

Registered No: NI 029849

Annual Report

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Positive Futures: Achieving Dreams. Transforming Lives.

Annual report for the year ended 31 March 2024

Trustees and advisers

Trustees

Carol Workman
Laurence Taggart
John Alexander
Gerardine Cunningham (resigned 26 September 2023)
Mary Bryce
Austin Treacy
Mairead Mitchell
David Scoffield (resigned 26 September 2023)
Jim Gamble (resigned 22 January 2024)
Stephen Cross
Ian Edwards (resigned 27 June 2023)
Peter Woodhead
Amanda Slevin (from 9 April 2024)
Gareth Hetherington (from 9 April 2024)

Directors Team

Chief Executive	Agnes Lunny
Executive Director	Paul Roberts
Group Director	Fiona McCabe (left 23 February 2024)
Finance Director	John Carew (from 12 February 2024), Liam Dorrian (previous Finance Director) took up post of Senior Project Manager 01 April 2024
HR Director	Christopher Perry
Operations Director NI	Siobhan O'Donnell (from 19 March 2024 - 26 July 2024), Frances Murphy (left 31 October 2023)
Operations Director IRL	Kerry Mallon (from 9 October 2023)
Corporate Services Director	Joanne Corcoran

Secretary

Dawn Morrow

Auditors

Sumer Auditco NI Limited
Chartered Accountants and Statutory Auditors
Glendinning House
6 Murray Street
Belfast
BT1 6DN

Solicitors

Worthington Solicitors
2 Court Street
Newtownards
BT23 7NX

Positive Futures: Achieving Dreams. Transforming Lives.

Annual report for the year ended 31 March 2024

Trustees and advisers (continued)

Bankers

Danske Bank
Bloomfield Shopping Centre
South Circular Road
Bangor
BT19 7HB

Investment Advisors

Quilter Cheviot
Montgomery House
29-33 Montgomery Street
Belfast BT1 4NX

Registered Office and Head Office

2b Park Drive
Bangor
BT20 4JZ

Registered name of Charity

Positive Futures: Achieving Dreams. Transforming Lives.
Registered with the Charity Commission for Northern Ireland: Charity Number: 101385
Company Number: NI 029849

Positive Futures: Achieving Dreams. Transforming Lives.

Annual report for the year ended 31 March 2024

Trustees' Report

The Trustees present their report and the audited accounts for the year ended 31 March 2024. The Trustees' Report also incorporates the requirements of a Strategic Report as required by legislation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Positive Futures (NI) was first established on 02 October 1995 and was initially called United Response NI. We changed our name to Positive Futures in 2002 and have a Memorandum and Articles of Association which established our objects and powers, and we are governed under its Articles of Association. We are a company limited by guarantee (CRN NI 29849) and are a registered charity with the Inland Revenue (charity number XR28291) and the Charity Commission NI (CCNI 101385). The address of the company's registered office, which is also its principal address, is given on page 4.

The charity is managed by a Directors' Team, headed by the Chief Executive, which operates within the authorities as delegated by the Trustees and detailed in the Delegated Authorities Policy. The governing body is the Board of Trustees whose members are also directors for the purposes of company law. Members of the Board of Trustees are elected by other Trustees and have responsibility for ensuring that the charity is performing well, is solvent and complies with all its obligations. The Directors' Team reports to and attends Board and Committee Meetings.

The Board is comprised of a Chair, Vice-Chair and Trustees with skills in HR, Education, Learning Disability Services, Building Surveying, Law, Finance, the Environment, Economic Development and lived experience. At the time of writing there are 10 Board members. Members of the Directors' Team and the Board of Trustees are listed on page 3.

The Trustees have put in place a formal risk management framework for the charity to identify the major risks that the charity faces and establish systems to manage and mitigate those risks.

Members of the Board of Trustees receive no remuneration. Where claimed, expenses are reimbursed.

New Trustees are invited to meet with the Chair and the Chief Executive and are provided with an induction which includes clarification of roles, responsibilities and expectations of Trustees. The charity has a "Trustees Contact with Services Policy" which details the relationship between Trustees and the wider organisation and the expectation that Trustees will meet and spend time with staff and the people we support.

The arrangements for setting the pay and remuneration for the charity's Chief Executive and Executive Director lie with the Remuneration Committee of the Board of Trustees; this comprises three Trustees, one of whom is the Chair. In determining pay levels, the Committee benchmarks with equivalent market rates of pay, terms and conditions.

The Code of Good Governance (NI) and Charities Governance Code (IRL) set out the principles and key elements of good governance for the Boards to follow.

Positive Futures completed a Governance Day in November 2023 with all Trustees and Directors, which was facilitated by an external consultant. This review work will inform our next Corporate Plan i.e. our Positive Plan for 2024-28.

Subsidiaries

Positive Futures (NI) is the parent company of three subsidiary companies: Positive People (NI) C.I.C., Positive Futures: Achieving Dreams. Transforming Lives. CLG (Positive Futures (IRL)), and National Association of Housing for Visually Impaired Company CLG. An application to strike off and dissolve Positive People (NI) C.I.C. was submitted to Companies House in February 2024 and we received confirmation that Positive People was dissolved on 14 May 2024. The details of these subsidiaries are provided in note 12 in the accounts.

The Trustees of Positive Futures (NI) are responsible for the Group's overall strategic direction.

Trustees' Report (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

The details of the charity, Trustees, Chief Executive and Directors Team to whom the Trustees delegate day to day management of the charity, together with other relevant professional organisations who provide services and advice to the charity, are listed on pages 3 to 4.

Statement of recommended practice

The accounts have been prepared in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice ("SORP") 'Accounting and Reporting by Charities (FRS 102)' and in accordance with Financial Reporting Standard 102.

Trustees' responsibilities

The Trustees are required by company law to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company at the end of the financial year and of the surplus or deficit of the company for that year.

The Trustees confirm that suitable accounting policies have been used, and these have been applied consistently, and reasonable and prudent judgements and estimates have been made in the preparation of the accounts for the year ended 31 March 2024. The Trustees also confirm that applicable accounting standards have been followed and that the accounts have been prepared on the going concern basis.

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Our charity's purposes, as set out in the objects contained in the Company's Memorandum and Articles of Association, are to:

- enable children and adults with a learning disability, acquired brain injury or autism and their families and carers to take control of their lives;
- provide support to individuals enabling them to live full and valued lives within their local communities;
- promote the rights and equality of beneficiaries and in so doing advocate for changes that people need and want;
- pilot and provide a range of innovative care and support services which meet the identified needs of beneficiaries;
- educate and raise awareness among the public of issues pertaining to people with a learning disability, acquired brain injury or autism; and
- such other exclusively charitable purposes according to the law of Northern Ireland, for the beneficiaries as the Trustees may from time to time decide.

The aims of our charity are to support children and adults with a learning disability, acquired brain injury or autism to lead full and valued lives in their own communities.

Trustees' Report (continued)

Public benefit statement

The Trustees have had regard to the Charity Commission's statutory guidance on public benefit.

The direct benefits which flow from our purposes include:

- The promotion and improvement of individual health and well-being and family-life by providing person-centred support services to reduce stress and negative impacts for families and individuals.
- The promotion and improvement of individual well-being and an independent active lifestyle within the community, improving feelings of individuality and self-worth.
- Raising awareness of the issues affecting our beneficiaries to promote knowledge, understanding and to challenge disadvantage and discrimination thereby creating a more welcoming inclusive society.
- The provision of more person-centred support services which will improve individual well-being, family life and feelings of community inclusion.
- Raising awareness of the issues affecting our beneficiaries to promote knowledge, understanding and to challenge disadvantage and discrimination thereby creating a more welcoming inclusive society.

Who used and benefitted from our services?

Positive Futures, Northern Ireland (NI)

In 2023-24, Positive Futures: Achieving Dreams. Transforming Lives. ("Positive Futures (NI)") provided the following services:

- Adult services – supported living and peripatetic housing support, residential short breaks, shared lives (adult placement) services, day opportunities and services for people with a learning disability and hearing loss.
- Children and young people's services – children's residential service (to note, this service transferred to NHSCT on 31 January 2024), children and family support services, including the Autism Outreach Service and the Brighter Futures Project (due to lack of long-term funding, Brighter Futures ceased on 31 March 2024).

During 2023-24, Positive Futures (NI) provided direct support to N=481 people (this figure includes time-bound packages of support delivered by our Autism Outreach Service, Lakeland Family Support Service and Arches Family Support Service). During the year, the number of people supported through our supported living services and peripatetic services decreased from 142 in 2023 to 137 in 2024 (to note, 1 person moved to be supported by a mental health facility and sadly a number of people we support died). These are long term support arrangements which, in the main, support people with complex needs and require significant funding and staffing levels.

In addition to the 481 people directly supported throughout 2023-24, the families and carers of these individuals also benefitted indirectly from the support provided.

Positive Futures, Ireland (IRL) and National Association of Housing for Visually Impaired (NAHVI)

In 2023-24, Positive Futures: Achieving Dreams. Transforming Lives CLG ("Positive Futures (IRL)") and the National Association of Housing for Visually Impaired ("NAHVI") provided the following services:

- **Adult services** – supported living, community support, day opportunities, residential and HomeShare / short break services.
- **Children and young people's services** – community support services and HomeShare / short break services.

Trustees' Report (continued)

During 2023-24, Positive Futures (IRL) and NAHVI provided direct support to N=115 people. During the year, there was some fluctuation in the number of people supported linked to the changes in the number of people supported by our Mo Shaol service. The number of people supported through our supported living services is the same in 2024 as in 2023 (N=30). As noted above, these are long term support arrangements which, in the main, support people with complex needs and require significant funding and staffing levels.

In addition to the 115 people directly supported, the families and carers of these individuals also significantly benefitted from the support provided.

Ensuring our work delivers our aims

Our governance framework comprises the values, culture, systems and processes by which Positive Futures (NI) and its subsidiaries are directed and controlled and the activities through which we are answerable to, and engage with, the people we support, funders, the public and other stakeholders.

To direct and guide the organisation's objectives and activities, Positive Futures (NI) and its subsidiaries have an over-arching Corporate Plan, from which annual business plans are developed. The Corporate Plan outlines the long-term strategic aims for the organisation and the annual business plan links our operational activities to our Corporate Plan. Our current Plan runs from 2020 to March 2024.

We review our aims, objectives and activities each year to see what we have achieved and the outcomes of our work. We check the success of each key activity and the outcomes for the people we support, their families and carers. This helps us to ensure that what we are doing remains focused on our stated purposes and for the public benefit.

Our Corporate Aims

Our Corporate Aims (for April 2020 – March 2024) in both Positive Futures (NI) and the other group companies:

Recruitment and Retention

By 2024 we will have reduced vacancies to 5% of organisational size and be the 'preferred employer' ('employer of choice') in the sector as demonstrated by:

- attracting the best staff
- increasing staffing levels
- improving retention and staff engagement.

Efficiency and Effectiveness

By 2024 we will free up management time by a minimum of 10% through identifying and improving internal processes and systems and refocusing time on staff / team development.

Growth

By 2024 we will secure a range of accommodation options to support a minimum of 30 additional people.

Influence and Funding

By 2024 we will have:

- raised our profile by 10% as a leader in our field with our unique service offers
- a voice in all relevant forums influencing the sector.

In addition to these four priority areas, we have confirmed our commitment to playing our part in tackling climate change. We have developed, and are implementing, a Positive Green Strategy and associated action plan.

Trustees' Report (continued)

During the reporting period, we have completed:

- a review of progress against all strategic aims (see section below regarding the achievements and performance against our Corporate Plan 2020-24)
- a major consultation exercise to collate stakeholder feedback on the progress of our Corporate Plan and identified priorities for our next Corporate Plan
- a strategic planning exercise with Trustees and senior managers
- a high-level all Ireland Corporate Plan, called our Positive Plan for 2024-28 (work is in progress to publish the full Corporate Plan by September 2024).

At the end of March 2024, we hosted a major celebratory event to celebrate our achievements across the island of Ireland.

ACHIEVEMENTS AND PERFORMANCE

On the basis of our review work and the stakeholder feedback we received regarding our achievements and performance, our key achievements include:

- Our person-centred support which transforms lives and is highly valued by the people we support, families and commissioning partners.
- Having great staff. We have worked extremely hard to address the staff vacancy challenges. These staffing challenges have been in both NI and IRL, however, the level of vacancies has been particularly high in NI requiring a significant focus on both recruitment and retention activities, including revisions to terms and conditions for NI staff. We have also progressed work to improve staff engagement and communication (e.g. by strengthening our JCC, see later section) and are progressing a range of staff engagement initiatives to retain staff. In relation to volunteers, since the Covid-19 pandemic we have a minimal number of volunteers in our services.
- Our lobbying activities, particularly in NI, to campaign for (improved salaries, wider terms and conditions for social care staff and opportunities and funding for our support services. These activities have been extensive and have strengthened our reputation in the sector.
- The introduction of increased digitalisation, cloud-based systems (e.g. to improve internal communication, all staff now have access to M365 and we are progressing ways to use digital systems to support and enhance our communication and engagement with external stakeholders), and improved data reporting systems.

In terms of specific achievements linked to our strategic aims:

Recruitment and Retention

- Positive impact on our profile and reputation (linked to lobbying activities in both NI and IRL to campaign for improved salaries and terms and conditions for social care staff).
- Reductions in vacancies and agency use linked to a range of initiatives to attract, retain and engage staff, plus specific measures to reduce agency usage and costs.
- Increased focus on staff engagement and wellbeing (through a range of associated initiatives).
- Increased salaries and improved terms and conditions for staff
- Increased automation of recruitment processes.
- Development and embedding of specialist HR roles (e.g. specialist IRL support, recruitment, staff engagement) to drive change.
- Enhanced Leader as Coach programme for managers.

Trustees' Report (continued)

Efficiency and Effectiveness

- New systems introduced, such as iplicit (Finance system), iTrent (HR system for IRL), Outcomes Star (for people we support/ long term outcomes) and DecisionTime (risks and goals).
- Increased digitalisation and use of cloud-based systems e.g. see earlier notes regarding Microsoft 365 upgrades and we have fewer physical servers, phones and printers.
- An enhanced Quality Management Framework has been implemented.
- Changes in how we record and report data (e.g. dashboards with trend data using PowerBI re priority data), a new online “What People Think” process to capture stakeholder feedback across the whole group.
- Rolling plan for policy updates.
- An Annual Consultation Exercise (ACE) across the whole group was completed as part of the Corporate Planning exercise.
- In terms of regulation:
 - All regulated services in Positive Futures (NI) were inspected by the Regulation Quality and Improvement Authority (RQIA) during the reporting period. Only one area for improvement was identified in one of the RQIA inspections and this was promptly resolved. Supporting People completed a Validation Audit of one of our services which identified two minor areas for improvement, both of which were resolved immediately.
 - In Positive Futures (IRL) and NAHVI, there were 5 Health Information and Quality Authority (HIQA) inspections during the reporting period. All inspection improvement plans are on track for completion within agreed timeframes. One of the HIQA inspections was a thematic audit of restrictive practices which highlighted excellent practice and resulted in no areas for improvement.

Growth

- Work is in progress with HSCTs to secure additional contract funding for existing and future contracts.
- Work is progressing with NAHVI to ensure it meets its regulatory and statutory obligations as an Approved Housing Body ahead of the statutory deadline for full registration with the Approved Housing Bodies Regulatory Authority in December 2025. NAHVI is progressing an application for funding from the Capital Assistance Scheme to purchase a property for a person currently supported by Positive Futures (IRL).
- Restructure and growth of the Positive Behaviour Support Team has enabled the enhancement of support delivered to services to include more proactive strategies (e.g. resilience workshops, facilitating restrictive practice audits and restrictive practice reviews in services) plus direct work with families.
- The Positive Behaviour Support Team continues to play a vital role in the growth and development of the organisation, for example, supporting successful transitions to our services.
- An internal Restrictive Practice audit was completed (for NI and IRL services) which highlighted areas of good practice and areas for development, including policy development.

Trustees' Report (continued)

Influence and funding

Involvement in key forums including:

NI:

- Strategic Planning and Performance Group
- Social Care Collaborative Forum and associated workstreams (including Commissioning and Contracting workstream, Adult Social Care Workforce workstream, Communications Workstream, Supported Living workstream); Social Care Fair Work Forum
- ARC and associated strategic forums (including Senior Managers Think Tank Meeting, ARC/ RQIA Executive Exchange Meeting, Workforce Development Group, Adult Safeguarding Champion Network);
- Regional Childcare Partnership Meetings and Local Adult Safeguarding Partnership Groups (across all 5 HSC Trusts)
- A range of forums linked to our Shared Lives Service including Shared Lives Plus UK Forum, Strategic Planning and Performance Group/ Shared Lives Forum and the Age NI Approval Panel.

IRL:

- HSE Guiding Principles Working Group
- DFI forums (HSE National HomeShare Working Group, All Employers Social Work Forum, Quality and Standards Advisory Group and HIQA Provider Rep Forum)
- National HomeSharing Network

Marketing / PR

During the reporting period:

- We have appeared in the press 20 times with a reach of 1.3M.
- Our CE has made 13 TV and radio appearances advocating on behalf of people we support, their families and the wider social care sector.
- We have updated our NI website based on WordPress (including Search Engine Optimisation for the first time) and moved our hosting to a much more cost-effective provider.
- We have extended our social media reach across all current platforms (i.e. Facebook, Twitter and Instagram).
- Grant funding and individual giving totalled approximately £69,000.

FINANCIAL REVIEW

Positive Futures (NI) receives contract funding from a range of statutory organisations including all five Health and Social Care Trusts in Northern Ireland. Our supported living, peripatetic housing support and shared lives (adult placement) services also receive funding from the Northern Ireland Housing Executive Supporting People Programme. The Trustees made the decision during 2023/24 to close our Reconnect site (used minimally for 'day opportunity' support). The site was sold on 24 October 2023.

The subsidiary companies in Ireland receive funding from the HSE for the provision of supported living, community support, day opportunities, residential and HomeShare services. In addition, we receive income from grants, foundations, charitable trusts, individuals and community fundraising activities to fund specific projects.

Details of the group and company results for the year including our income and related expenditure, balance sheet and the related notes can be found on pages 18 to 37.

Positive Futures: Achieving Dreams. Transforming Lives.

Annual report for the year ended 31 March 2024

Trustees' Report (continued)

As a group, income has increased to £20,746,728 (2023: £20,329,578). The growth has come from all 3 organisations in the group.

In Northern Ireland, we continue to operate in a challenging environment with increasing costs and continued pressure from funders to deliver efficiencies in the services we provide. However, during the year we have increased the number of people we support in supported living services and income has also increased by £82,663 to £15,142,777 (2023: £15,060,114).

As is the case for all social care providers in Northern Ireland, we continue to face significant challenges in the recruitment and retention of quality staff required for the delivery of high-quality services. This resulted in continued, significant spending on agency workers of £1,459,487 (2023: £1,329,778).

Following changes in the values of our investments, we recorded a gain of £41,773 (2023: loss of £77,115). Investments are reflected on the Balance Sheet at market value at 31 March 2024. Since the year end the market value of the charity's investments has dropped due to various market factors. The charity holds investments for income and for long term gains.

The Trustees report a deficit across the group of £310,440 (2023: surplus of £2,668,225). We note that the surplus in 2023 was partly due to one off transactions for this financial year.

Group turnover included Covid-19 funding received in respect of expenditure incurred in previous periods of £47,903 (2023: £406,823).

Group Surplus in 2023 included the value of NAHVI assets included upon change of control of £2,098,328.

The total group funds at 31 March 2024 were £8,206,492 (2023: £8,516,692). The total funds held for restricted purposes is £3,244,750 and of the unrestricted funds the Trustees have designated £2,260,496 details of this are shown in note 18.

The Trustees believe that despite the continuing challenging environment in Northern Ireland, the group remains in a good financial position.

The main financial risks the Trustees have identified are outlined in the Key Risks and Uncertainties section of this report.

Internal financial controls

The Board of Trustees has overall responsibility for ensuring that the company has in place an appropriate system of internal controls, financial and otherwise, to provide reasonable assurance that:

- the company is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained, and financial information used within the company or for publication is reliable
- the company complies with relevant laws and regulations

The company's systems of financial control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Statement of disclosure to auditors

The Trustees confirm that:

- So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware.
- They have taken all the steps that they ought to have taken as members in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Trustees' Report (continued)

KEY RISKS AND UNCERTAINTIES

Positive Futures' approach to risk management is guided by the Code of Good Governance (NI), the Governance Code (IRL) and other professional best practice and takes full cognisance of the context and environment in which we operate. Our approach is not designed to eliminate all risk, rather to balance control, cost of control and appropriate risk taking. We have a risk management policy and procedure which clearly defines roles and responsibilities and details procedures for risk identification, monitoring, reporting and escalation of issues.

The Corporate Risk Register is overseen and managed by the Corporate Services Director and owned by all Directors. The Corporate Risk Register is a standing item at each of the meetings of the Board of Trustees (in both Northern Ireland and Ireland).

During the reporting period, the Corporate Risk Register has included the following high risks:

NI:

- Staffing / workforce issues – remains as a high risk at 31 March 2024
- Funding issues – added as a new risk during the reporting period and remains as a high risk at 31 March 2024.

IRL:

- There were no corporate risks during the reporting period.

See earlier notes regarding the roll out of an electronic risk and goals system (DecisionTime, funded by the Supporting People Programme – Provider Innovation Fund).

Employee involvement and equal opportunities

Since its inception, Positive Futures has had an Equal Opportunities Policy in place which is reviewed and updated as necessary. This Policy outlines our commitment to the promotion of equality of opportunity in all aspects of employment and volunteering. Equality is a core value of our organisation and underpins everything we do. We oppose all forms of unlawful and unfair discrimination. All job applicants, staff and others who work for us are treated fairly and are not discriminated against on any grounds (e.g. in relation to gender, marital status, having dependents, religion, political opinion, race, disability, sexual orientation or age).

In 2006, Positive Futures (NI) established a Joint Consultative Committee (JCC), comprising representatives from all our service locations. In broad terms this forum has two main purposes. Firstly, to provide a platform where staff representatives from across the organisation can meet directly with Senior Managers in order to contribute to the organisation's development and decision-making. Secondly, to serve as a health and safety committee. In 2019, a JCC was established in Positive Futures (IRL) and, in April 2023, an Employee Engagement Forum was established in NAHVI. The Employee Engagement Forum covers the same broad areas as the JCC, however, given the size of NAHVI, it includes all staff as opposed to having a named representative from the service. Each of these consultative forums has proven very useful, both for staff and managers, in ensuring that staff voices are heard and that their involvement in the decision making of the organisation is meaningful.

Trustees' Report (continued)

Auditors

In July 2024, our previous external auditors, ASM (B) Ltd, transferred all their external audit contracts to Sumer Auditco NI Limited. The Board has agreed to the novation of the external audit contract to Sumer Auditco NI Limited.

A resolution to re-appoint the auditors, Sumer Auditco NI Ltd, will be submitted at the Annual General Meeting.

The Trustees' Report and the Strategic Report contained therein were approved by the Board of Trustees on 24 September 2024.



John Alexander
Chair

Independent Auditors' Report to the Members of Positive Futures: Achieving Dreams. Transforming Lives.

Opinion

We have audited the financial statements of Positive Futures: Achieving Dreams. Transforming Lives (the 'parent company') and its subsidiaries (the 'Group') for the year ended 31 March 2024 which comprise: the consolidated and company statements of financial activities; the consolidated and company balance sheets; the consolidated statement of cash flows; and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent company's affairs as at 31 March 2024 and of the Group's and the parent company's incoming resources and application of resources, including the Group's and the parent company's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) (ISAs) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom and Ireland, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Respective responsibilities of Trustees and auditors

The Trustees are responsible for the other information included in the annual report. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditors' Report to the Members of Positive Futures: Achieving Dreams. Transforming Lives. (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Trustees' Report, including the Strategic Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditors' Report to the Members of Positive Futures: Achieving Dreams. Transforming Lives. (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of income; and posting of unusual journals along with complex transactions. We discussed these risks with client management, designed audit procedures to test the timing of income, tested a sample of journals to confirm they were appropriate and reviewed areas of judgement for indicators of management bias to address these risks.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Christine Hagan (Senior Statutory Auditor)

for and on behalf of

Sumer Auditco NI Limited

Chartered Accountants & Statutory Auditors

Glendinning House

6 Murray Street

Belfast

BT1 6DN

24 September 2024

Sumer Auditco NI Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of financial activities
(incorporating the Consolidated Income and Expenditure Account)

	Notes	Restricted £	Unrestricted £	2024 £	2023 £
Income and endowments from:					
Investments	3	-	48,911	48,911	26,291
Charitable activities	5	8,395,614	12,287,483	20,683,097	20,300,716
Other Income	4	12,091	2,629	14,720	2,571
Total income and endowments		<u>8,407,705</u>	<u>12,339,023</u>	<u>20,746,728</u>	<u>20,329,578</u>
Expenditure on:					
Charitable activities	6	<u>(9,044,722)</u>	<u>(11,949,056)</u>	<u>(20,993,778)</u>	<u>(19,751,127)</u>
Total expenditure		<u>(9,044,722)</u>	<u>(11,949,056)</u>	<u>(20,993,778)</u>	<u>(19,751,127)</u>
Net gains/(losses) on investments	12	-	41,773	41,773	(77,115)
Net income/(expenditure)		<u>(637,017)</u>	<u>431,740</u>	<u>(205,277)</u>	<u>501,336</u>
Other recognised gains / (losses)					
Unrealised foreign exchange gain/(loss)		(91,939)	(13,184)	(105,123)	68,761
Exceptional item	16	-	-	-	2,098,328
Transfers					
Transfers between funds	17	479,057	(479,057)	-	-
Net movement in funds		<u>(249,899)</u>	<u>(60,501)</u>	<u>(310,400)</u>	<u>2,668,425</u>
Reconciliation of funds:					
Total funds brought forward	17	<u>3,494,649</u>	<u>5,022,243</u>	<u>8,516,892</u>	<u>5,848,467</u>
Total funds carried forward	17	<u>3,244,750</u>	<u>4,961,742</u>	<u>8,206,492</u>	<u>8,516,892</u>

All amounts above relate to continuing operations of the group.

The notes on pages 23 to 37 form part of these accounts.

Company Statement of financial activities
(incorporating the Income and Expenditure Account)

	Notes	Restricted	Unrestricted	2024	2023
		£	£	£	£
Income and endowments from:					
Investments	3	-	48,911	48,911	26,291
Charitable activities	5	2,133,860	12,959,968	15,093,828	15,033,823
Other Income	4	-	38	38	-
Total income and endowments		<u>2,133,860</u>	<u>13,008,917</u>	<u>15,142,777</u>	<u>15,060,114</u>
Expenditure on:					
Charitable activities	6	<u>(2,580,737)</u>	<u>(12,652,931)</u>	<u>(15,233,668)</u>	<u>(14,913,106)</u>
Total expenditure		<u>(2,580,737)</u>	<u>(12,652,931)</u>	<u>(15,233,668)</u>	<u>(14,913,106)</u>
Net gains/(losses) on investments	12	-	41,773	41,773	(77,115)
Net income/(expenditure)		(446,877)	397,759	(49,118)	69,893
Other recognised gains		-	-	-	-
Transfers					
Transfers between funds	17	487,557	(487,557)	-	-
Net movement in funds		<u>40,680</u>	<u>(89,798)</u>	<u>(49,118)</u>	<u>69,893</u>
Reconciliation of funds:					
Total funds brought forward		-	4,545,837	4,545,837	4,475,944
Total funds carried forward		<u>40,680</u>	<u>4,456,039</u>	<u>4,496,719</u>	<u>4,545,837</u>

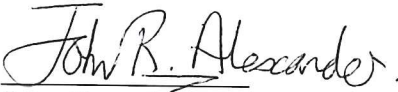
All amounts above relate to continuing operations of the company.

The notes on pages 23 to 37 form part of these accounts.

Consolidated Balance sheet

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	2,701,245	3,075,282
Investments	12	881,604	824,904
		<u>3,582,849</u>	<u>3,900,186</u>
Current assets			
Debtors	13	2,163,444	2,535,198
Cash at bank and in hand		4,945,412	4,386,772
		<u>7,108,856</u>	<u>6,921,970</u>
Liabilities			
Creditors: amounts falling due within one year	14	<u>(2,485,213)</u>	<u>(2,305,264)</u>
Net current assets		<u>4,623,643</u>	<u>4,616,706</u>
Total assets less current liabilities		8,206,492	8,516,892
Net assets		<u>8,206,492</u>	<u>8,516,892</u>
The funds of the charity			
Unrestricted funds	17	4,961,742	5,022,243
Restricted funds	17	3,244,750	3,494,649
Total funds		<u>8,206,492</u>	<u>8,516,692</u>

The accounts on pages 18 to 37 were approved by the Board of Trustees and authorised for issue on 24 September 2024.


John Alexander
 Trustee


Mairead Mitchell
 Trustee

Co. Registration No. NI 029849

The notes on pages 23 to 37 form part of these accounts.


Company Balance sheet

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	1,150,721	1,498,410
Investments	12	881,604	824,904
		<u>2,032,325</u>	<u>2,323,314</u>
Current assets			
Debtors	13	1,609,135	2,029,464
Cash at bank and in hand		2,611,279	1,744,901
		<u>4,220,414</u>	<u>3,774,365</u>
Liabilities			
Creditors: amounts falling due within one year	14	<u>(1,756,020)</u>	<u>(1,551,842)</u>
Net current assets		<u>2,464,394</u>	<u>2,222,524</u>
Total assets less current liabilities		<u>4,496,719</u>	<u>4,545,837</u>
Net assets		<u>4,496,719</u>	<u>4,545,837</u>
The funds of the charity			
Unrestricted funds	17	4,456,039	4,545,837
Restricted funds	17	40,680	-
Total funds		<u>4,496,719</u>	<u>4,545,837</u>

The accounts on pages 18 to 37 were approved by the Board of Trustees and authorised for issue on 24 September 2024.



John Alexander
Trustee



Mairead Mitchell
Trustee

Co. Registration No. NI 029849

The notes on pages 23 to 37 form part of these accounts.

Consolidated Statement of Cash Flows

	2024	2023
	£	£
Cash flows from operating activities:		
Net cash provided by operating activities (see below)	425,130	3,012,812
Cash flows from investing activities		
Dividends, interest and rents from investments	48,911	26,291
Proceeds from the sale of property, plant and equipment	417,098	12,191
Purchase of property, plant and equipment	(317,573)	(160,246)
Assets on Acquisition	-	(1,423,446)
(Purchase) / sale of investments	(14,926)	(34,886)
Net cash (used in) investment activities	<u>133,510</u>	<u>(1,580,096)</u>
Change in cash in the reporting period	<u>558,640</u>	<u>1,432,716</u>
Cash at the beginning of the reporting period	<u>4,386,772</u>	<u>2,954,056</u>
Cash at the end of the reporting period	<u>4,945,412</u>	<u>4,386,772</u>

Reconciliation of net income to net cash inflow from operating activities

	2024	2023
	£	£
Net income for the reporting period (as per the Consolidated Statement of financial activities)	(310,400)	2,668,425
Adjusted for:		
Depreciation charges	246,754	231,262
(Gains)/ losses on investments	(41,773)	77,115
Dividends, interest and rents from investments	(48,911)	(26,291)
(Decrease)/Increase in creditors	179,948	526,435
(Increase)/Decrease in debtors	371,754	(451,571)
(Profit)/Loss on disposal of Fixed Assets	(14,720)	(2,571)
Exchange difference on consolidation	42,478	(9,992)
Net cash provided by operating activities	<u>425,130</u>	<u>3,012,812</u>

Analysis of cash and cash equivalents

	31 March 2023	Cash Flow	31 March 2024
	£	£	£
Cash at bank and in hand	4,386,772	558,640	4,945,412
Total cash and cash equivalents	<u>4,386,772</u>	<u>558,640</u>	<u>4,945,412</u>

The notes on pages 23 to 37 form part of these accounts.

Notes to the accounts

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and modified to include the revaluation of investments and in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice ("SORP") 'Accounting and Reporting by Charities' (FRS 102) and in accordance with Financial Reporting Standard 102. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Consolidation

The consolidated financial statements incorporate the financial statements of the company and its subsidiary undertakings as listed in note 12.

Public Benefit

Positive Futures: Achieving Dreams. Transforming Lives is a public benefit entity which is a company limited by guarantee, registered number NI29849. The company details are listed on page 2

Funds

The charity receives various types of funding which require separate treatment. These are as follows:

- a) unrestricted funds: funds which may be expended at the discretion of the Trustees in furtherance of the objectives of the charity; and
- b) restricted funds: funds which are earmarked by the donor for specific purposes

Designated funds

Designated funds relate to unrestricted incoming resources in the current and previous years, which are allocated to fund specific activities in future accounting periods.

Incoming resources

All income and grants of a revenue nature are credited to income in the period to which they relate. Income is only deferred when grants or income is received in advance of the year to which they relate.

Grants specifically for capital expenditure are credited to incoming resources in the period the capital expenditure is incurred. A designated fund is created in reserves, which is reduced over the expected useful lives of the related assets by equal annual instalments.

Other incoming resources are credited to income in the period to which they relate.

Funds received which have been earmarked by the donor for specific purposes are treated as restricted incoming resources.

Resources expended

Resources expended are analysed between restricted and unrestricted resources expended. The charity allocates resources expended into restricted and unrestricted elements on the basis of the direct and indirect costs associated with providing the service over the longer term. To ensure consistency, indirect costs are apportioned between funding sources on the basis of the cost allocation formulae determined at the establishment of the particular service.

Notes to the accounts (continued)

Going Concern

No material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the Trustees.

Pension scheme

The company operates a group personal pension plan. This defined contribution pension scheme is open to all staff. Employer's contributions vary as a % of pensionable earnings depending on the staff member's agreed terms and conditions. The assets of the scheme are held separately from those of the company in independently administered funds, and contributions are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Costs in respect of operating leases are charged on a straight-line basis over the lease term.

Tangible fixed assets

Fixed assets are stated at their purchase cost, together with any incidental costs of acquisition. The company's policy is to capitalise individual fixed assets costing £300 or more.

Depreciation is calculated so as to write off the cost of tangible fixed assets (excluding land), less their estimated residual values, on a straight-line basis over the expected useful lives of the assets concerned. The principal annual rates used for this purpose are as follows:

	%
Buildings	4 - 25
Motor vehicles	25
Fixtures and fittings	25
Computer equipment	25
Plant and machinery	25-33

Debtors

Debtors are measured at their recoverable amounts.

Creditors and provisions for liabilities and charges

Creditors and provisions for liabilities and charges are measured at their settlement amount.

Judgements and estimates

In the process of applying the company's accounting policies, management has not made any significant judgements. There are no key assumptions concerning the future or other key sources of estimation, that have a significant risk of raising a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Investments

In accordance with the Statement of Recommended Practice, investments other than those in subsidiary companies, are shown in the balance sheet at market value. Subsidiary companies are stated at cost.

Notes to the accounts (continued)

Foreign Currency

Transactions in a foreign currency are recorded at the rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

2. Volunteers

Our volunteers are involved in a range of activities from administrative tasks through to supporting the people we support to have the life they want. The contribution made by our volunteers in Family Support and Shared Lives Services is critical to the successful delivery of these Services.

3. Investment income

	2024	2023
	£	£
Bank interest	18,666	3,860
Income from investments	30,245	22,431
	<u>48,911</u>	<u>26,291</u>

4. Other Income

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Profit from disposal of fixed assets	14,720	2,571	38	-
	<u>14,720</u>	<u>2,571</u>	<u>38</u>	<u>-</u>

5. Incoming resources from charitable activities

Group	Restricted	Unrestricted	2024	Restricted	Unrestricted	2023
	£	£	£	£	£	£
Health Board and Trust income	-	11,661,991	11,661,991	-	11,290,315	11,290,315
Supporting People income	2,020,916	-	2,020,916	2,485,901	-	2,485,901
Health Service Executive Grant	6,245,183	-	6,245,183	5,785,422	-	5,785,442
Income from service users	15,276	586,345	601,621	13,342	519,124	532,466
Other fees and grants	112,944	-	112,944	81,830	89,381	171,211
Consultancy income	-	-	-	-	-	-
Gifts and other income	1,295	39,147	40,442	-	35,381	35,381
	<u>8,395,614</u>	<u>12,287,483</u>	<u>20,683,097</u>	<u>8,366,515</u>	<u>11,934,201</u>	<u>20,300,716</u>

Notes to the accounts (continued)

5. Incoming resources from charitable activities (continued)

Company	Restricted	Unrestricted	2024	Restricted	Unrestricted	2023
	£	£	£	£	£	£
Health Board and Trust income	-	11,661,991	11,661,991	-	11,290,315	11,290,315
Supporting People income	2,020,916	-	2,020,916	2,485,901	-	2,485,901
Income from service users	-	549,075	549,075	-	488,328	488,328
Other fees and grants	112,944	-	112,944	81,831	89,109	170,940
Gifts and other income	-	748,902	748,902	-	598,339	598,339
	<u>2,133,860</u>	<u>12,959,968</u>	<u>15,093,828</u>	<u>2,567,732</u>	<u>12,466,091</u>	<u>15,033,823</u>

6. Expenditure on charitable activities

The company allocates its costs between Restricted and Unrestricted expenditure as follows:

Group	Restricted	Unrestricted	2024	Restricted	Unrestricted	2023
	£	£	£	£	£	£
Direct care staff costs	6,431,147	9,027,453	15,458,560	5,988,065	9,225,488	15,213,553
Head Office staff costs	255,020	1,866,486	2,121,506	405,538	1,287,979	1,693,517
Other staff costs	419,327	100,485	519,812	395,397	91,692	487,088
ICT costs	62,480	118,364	180,844	39,769	117,292	157,061
Travel, subsistence and volunteers' expenses	268,184	148,538	416,720	242,350	181,578	423,928
Training costs	151,055	15,573	166,628	110,162	8,153	118,315
Premises and insurance costs	360,817	374,758	735,575	290,606	309,836	600,442
Depreciation	116,566	130,189	246,755	70,393	153,771	224,164
Other support costs	980,126	167,212	1,147,338	809,174	23,884	833,058
	<u>9,044,722</u>	<u>11,949,056</u>	<u>20,993,778</u>	<u>8,351,454</u>	<u>11,399,673</u>	<u>19,751,127</u>

Company	Restricted	Unrestricted	2024	Restricted	Unrestricted	2023
	£	£	£	£	£	£
Direct care staff costs	2,301,074	9,593,134	11,894,208	2,597,790	9,682,704	12,280,494
Head Office staff costs	31,677	1,868,471	1,900,148	33,583	1,348,609	1,382,192
Other staff costs	27,973	123,270	151,243	30,585	94,621	125,206
ICT costs	18,631	126,291	144,922	5,293	122,916	128,209
Travel, subsistence and volunteers' expenses	37,883	145,401	203,117	26,347	189,636	215,983
Training costs	68,666	22,877	91,543	80,607	7,022	87,629
Premises and insurance costs	62,803	406,320	469,123	80,693	327,204	407,897
Depreciation	2,207	130,189	132,396	2,582	160,942	163,524
Other support costs	29,823	236,978	246,967	92,772	29,200	121,972
	<u>2,580,737</u>	<u>12,652,931</u>	<u>15,233,668</u>	<u>2,950,252</u>	<u>11,962,854</u>	<u>14,913,106</u>

Direct care staff costs include the provision of personal care and housing support to the people we support.

Notes to the accounts (continued)

7. Employee information

The average weekly number of persons, including part time and relief staff employed by the group during the year was:

	Group		Company	
	2024 Number	2023 Number	2024 Number	2023 Number
By activity:				
Direct care activities	619	608	515	512
Administration and training	94	92	81	75
	<u>713</u>	<u>700</u>	<u>596</u>	<u>587</u>

	Group		Company	
	2024 £	2023 £	2024 £	2023 £
Staff costs (for the above persons)				
Wages and salaries	15,552,254	14,342,931	11,049,286	10,908,105
Social security costs	1,404,872	1,286,390	920,612	984,761
Pension costs	387,379	345,237	323,575	298,858
	<u>17,344,505</u>	<u>15,974,558</u>	<u>12,293,473</u>	<u>12,191,724</u>

Group spend on agency workers amounted to £1,459,487 (2023: £1,329,778).

Pension contributions in the year for the provision of a defined contribution scheme amounted to £387,379 (2023: £345,237) and contributions due at the year-end amounted to £nil (2023: £38).

Additional 30 employees are employed by NAHVI which became part of the group on 1 September 2022.

During the year one employee, the Chief Executive of the group, received remuneration (excluding employer's pension contributions) between £105,000 and £115,000. (2023: One)

Four employees, excluding the Chief Executive, (2023: four) received emoluments (excluding employer's pension contributions) over £60,000 during the year.

None of the Trustees received any remuneration during the year.

During the year the Director Team received remuneration (excluding employer's pension contributions) totalling £554,627 (2023: £485,223).

During the year redundancy costs of £6,135 were incurred (2023: £nil).

During the year, the costs for six employees (2023: Six) were recharged to another Group Company, 2 of which relate to the new group entity NAHVI.

Notes to the accounts (continued)

8. Net incoming resources

	2024	2023
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation on tangible owned fixed assets	246,755	231,262
(Profit)/Loss on revaluation of investments	41,773	77,115
Interest (receivable)/payable	18,666	3,860
Auditors' remuneration - audit	29,622	33,543
Auditors' remuneration - other	5,410	7,872
(Profit)/Loss on disposal of tangible assets	14,720	2,571

9. Taxation

The group is exempt from taxation due to its charitable status as approved by the Inland Revenue and Revenue Commissioners. No tax is therefore payable on the deficit for the year £310,400 (2023: surplus of £2,668,425)

10. Auditors' remuneration

The auditors' remuneration of £23,790 (2023: £41,415) is split as follows:

	2024	2023
	£	£
Audit services - group	23,790	33,543
Payroll, Tax and other services	5,410	7,872
	<u>29,200</u>	<u>41,415</u>

Positive Futures: Achieving Dreams. Transforming Lives.

Annual report for the year ended 31 March 2024

Notes to the accounts (continued)

11. Tangible fixed assets

Group tangible fixed assets	Land & buildings £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Plant and Machinery £	Total £
Cost						
At 31 March 2023	3,801,947	314,591	320,384	293,276	6,017	4,736,215
Additions	160,881	84,569	47,223	24,899	-	317,572
Disposals	(441,072)	(21,533)	(2,245)	(38,963)	(1,412)	(505,225)
Exchange adjustments	(39,348)	(4,663)	(3,216)	(1,170)	(124)	(48,521)
At 31 March 2024	<u>3,482,408</u>	<u>372,964</u>	<u>362,146</u>	<u>278,042</u>	<u>4,481</u>	<u>4,500,041</u>
Depreciation						
At 31 March 2023	992,814	177,551	230,516	254,628	5,424	1,660,993
Charge for the year	116,599	68,888	34,489	26,572	206	246,754
Disposals	(41,441)	(19,942)	(1,473)	(38,965)	(1,025)	(102,846)
Exchange adjustments	(1,950)	(2,072)	(872)	(1,027)	(124)	(6,045)
At 31 March 2024	<u>1,066,022</u>	<u>224,425</u>	<u>262,660</u>	<u>241,208</u>	<u>4,481</u>	<u>1,798,796</u>
Net book values						
At 31 March 2024	<u>2,416,386</u>	<u>148,539</u>	<u>99,486</u>	<u>36,834</u>	<u>-</u>	<u>2,701,245</u>
At 31 March 2023	<u>2,809,133</u>	<u>137,040</u>	<u>89,868</u>	<u>38,648</u>	<u>593</u>	<u>3,075,282</u>
Company tangible fixed assets						
Company tangible fixed assets	Land & buildings £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Plant and Machinery £	Total £
Cost						
At 31 March 2023	2,335,964	168,021	214,414	251,834	1,412	2,971,645
Additions	160,881	-	7,473	18,734	-	187,088
Disposals	(441,072)	(14,840)	(2,245)	(38,963)	(1,412)	(498,532)
At 31 March 2024	<u>2,055,773</u>	<u>153,181</u>	<u>219,642</u>	<u>231,605</u>	<u>-</u>	<u>2,660,201</u>
Depreciation						
At 31 March 2023	933,112	113,712	208,245	217,348	819	1,473,236
Charge for the year	79,475	23,895	5,186	23,635	206	132,397
Disposals	(41,441)	(13,249)	(1,473)	(38,965)	(1,025)	(96,153)
At 31 March 2024	<u>971,146</u>	<u>124,358</u>	<u>211,958</u>	<u>202,018</u>	<u>-</u>	<u>1,509,480</u>
Net book values						
At 31 March 2024	<u>1,084,628</u>	<u>28,823</u>	<u>7,684</u>	<u>29,587</u>	<u>-</u>	<u>1,150,721</u>
At 31 March 2023	<u>1,402,852</u>	<u>54,309</u>	<u>6,169</u>	<u>34,486</u>	<u>593</u>	<u>1,498,410</u>

Notes to the accounts (continued)

12. Investments

	2024 £
Investments at market value at 31 March 2023	824,904
Investment income reinvested	0
Purchase of investments	121,089
Disposal of Investments	(106,162)
Net gain on revaluation and realisation	41,773
Investments at market value at 31 March 2024	<u>881,604</u>

The historical cost of the investments is £905,692 (2023: £889,483).

Positive Futures has an investment policy which provides a framework for making investment decisions. These investments aim to provide a balance between capital growth and income generation over the medium to long term with a medium level of risk. Except as noted below the investments are in a mixture of liquid assets such as equities, fixed interest securities, alternative assets and cash within allocation ranges as set out in the investment policy. For ethical reasons no direct equity investment is made in Tobacco, Alcohol, Gambling, Armaments and industries involved in exploitation of Human Rights. The management of investments is done by an external discretionary Investment Manager appointed by the Trustees.

Investments are reflected on the Balance Sheet at market value at 31 March 2024.

Positive Futures: Achieving Dreams. Transforming Lives.

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Notes to the accounts (continued)

12. Investments (continued)

Positive Futures also exercises control over two subsidiary companies whose results are detailed below:

Name	Business	Registered Office	Shares held	Period end	Turnover in year	Profit/(loss) after tax	Net assets/(liabilities)
Positive People (NI) C.I.C Registered Number NI623255	Employment Agency	2b Park Drive Bangor County Down	None – limited by guarantee	n/a	-	-	-
Positive Futures: Achieving Dreams. Transforming Lives. CLG Registered Number 566738	Provision of Social Care Services Charity Registration number 20106348	Nesta Business Centre Unit 4-5 Burton Hall Park Burton Hall Road Sandyford Business Park Dublin 18 D18 A094	None – limited by guarantee	31 March 2024	€6,427,817	€162,869	2,166,265
National Association of Housing for Visually Impaired (NAHVI) CLG Registered Number 317329	Provision of Social Care Services Charity Registration number CHY13759	56 Hazelwood Beaverstown Road, Donabate Co. Dublin K36 XR28	None – limited by guarantee	31 March 2024	€1,113,614	(€343,771)	€2,169,989

On 16 February 2024 an application was made to voluntarily strike off Positive People CIC NI623255. The company was dissolved on 14 May 2024 and is no longer part of the group.

NAHVI filed accounts for 15 months to 31 March 2024 to bring year end in line with the rest of the Group. 12 months results are consolidated in the Group Financial statements.

Notes to the accounts (continued)

13. Debtors

	Group 2024	Group 2023	Company 2024	Company 2023
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	1,747,492	2,107,920	1,290,826	1,565,913
Other debtors	14,874	27,068	14,875	27,068
Prepayments and accrued income	401,078	400,210	299,567	344,544
Amounts owed by subsidiary undertakings	-	-	3,867	123,981
Provision for amounts owed by subsidiary undertakings	-	-	-	(32,042)
	<u>2,163,444</u>	<u>2,535,198</u>	<u>1,609,135</u>	<u>2,029,464</u>

14. Creditors: amounts falling due within one year

	Group 2024	Group 2023	Company 2024	Company 2023
	£	£	£	£
Trade creditors	337,624	602,974	267,102	514,748
Other creditors	958,815	335,830	860,745	279,639
Accruals and deferred income	843,675	1,065,050	412,959	540,230
Other taxes and social security	345,099	301,410	215,214	217,225
	<u>2,485,213</u>	<u>2,305,264</u>	<u>1,756,020</u>	<u>1,551,842</u>

Included in other creditors are unallocated credit transactions on debtor accounts that were reclassified to a separate credit balances account in the current year. The prior year reclassification would have been £276,441.

15. Deferred Income

Included in accruals and deferred income is deferred income of £254,392 (2023: £531,131) for the Group, and £60,495 (2023: £273,764) for the Company. Deferred income comprises deferred grants and income for services to be provided after the year end.

	Group £	Company £
Balance as at 31 March 2023	<u>531,131</u>	<u>273,764</u>
Amount moved to other creditors	(61,978)	(153,097)
Amount released to incoming resources	(351,379)	(70,172)
Amount deferred in year	150,092	10,000
Exchange differences	(13,474)	-
Balance as at 31 March 2024	<u>254,392</u>	<u>60,495</u>

Notes to the accounts (continued)

16. Exceptional item

Included in the prior year's figures are the exceptional item in relation to NAHVI which was brought into the Group on 1 September 2022. The breakdown of the exceptional item is as follows:

	NAHVI
	£
Fixed Assets	1,423,446
Current Assets	795,171
Current Liabilities	(120,289)
Net Assets	<u>2,098,328</u>
Unrestricted Funds	391,732
Restricted Funds	1,706,596
Total Funds	<u>2,098,328</u>

There are no exceptional items in this financial year.

Notes to the accounts (continued)

17. Analysis of net assets between funds

	At 31 March 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted funds					
Designated funds	2,272,235	-	-	(11,739)	2,260,496
Unrestricted funds NAHVI	426,614	37,270	(11,735)	3,144	455,293
General funds	2,323,394	12,301,753	(11,908,732)	(470,462)	2,245,953
Total unrestricted funds	5,022,243	12,339,023	(11,920,467)	(479,057)	4,961,742
Restricted funds					
Supporting People	-	1,973,013	(2,508,473)	535,460	-
Supporting People Covid 19 Emergency Funding	-	47,903	-	(47,903)	-
Bailey Thomas	-	10,000	-	-	10,000
National Lottery Community Fund	-	10,000	(10,000)	-	-
National Lottery Digital Transformation	-	50,000	(24,111)	-	25,889
SEED Grant	-	2,100	(105)	-	1,995
Hospital Saturday Fund	-	2,000	-	-	2,000
Wolfson Foundation	-	16,119	(16,119)	-	-
Ulster Garden Village	-	19,475	(19,475)	-	-
British Science Week	-	1,000	(1,000)	-	-
BUPA	-	2,250	(1,454)	-	796
HSE Grants	1,645,781	5,332,813	(5,231,074)	-	1,747,520
Other restricted funds	60,227	16,571	(21,435)	-	55,363
NAHVI	1,788,641	924,461	(1,303,415)	(8,500)	1,401,187
Total restricted funds	3,494,649	8,407,705	(9,136,661)	479,057	3,244,750
Total funds	8,516,892	20,746,728	(21,057,128)	-	8,206,492

The charity's policy in respect of transfers between designated funds is set out in the Trustees' Report. The transfers affected in respect of the year ended 31 March 2024 are set out in detail in note 18.

The Supporting People restricted funds have arisen from funding received from the Supporting People programme. The programme funds a range of services which provide housing related support to vulnerable people to improve their quality of life and gain independence. The funds are restricted to be used on the agreed services and support tasks contained in the funding agreements. The Trustees have previously agreed to eliminate annually any deficit that arises in respect of that fund.

The Supporting People – Covid-19 Emergency Funding restricted fund arose from funding to cover exceptional costs associated with the Covid-19 pandemic. The final payment in relation to this was received during this financial year. This was transferred to unrestricted funds as costs had been incurred in previous financial years.

HSE grants are for the provision of care and support services in Ireland. Other restricted funds arise from grant funding received that is restricted for use in specific projects. The Trustees have agreed to make available reserves to eliminate any deficits that arise.

Notes to the accounts (continued)

18. Analysis of designated fund movement

The funds designated by the Board of Trustees in line with their policies as set out in the Trustees' Report:

	Balance at 31 March 2023	Retained surplus / (deficit) for the year	Transfers (from)/to funds	Balance at 31 March 2024
	£	£	£	£
Designated funds				
Under occupancy fund	65,000	-	-	65,000
Redundancy fund	65,000	-	-	65,000
Service development fund	50,000	-	-	50,000
Building repairs and maintenance fund	333,107	-	-	333,107
Organisational development Fund	40,000	-	-	40,000
Management development and training fund	45,000	-	19,464	64,464
Volunteer coordination fund	-	-	-	-
Replacement MV fund	50,000	-	-	50,000
User involvement / PCP	8,000	-	-	8,000
PR and fundraising	44,000	-	20,000	64,000
Replacement IT and F&F	40,000	-	10,000	50,000
Digital transformation	333,000	-	25,000	358,000
Behaviour support fund	52,000	-	-	52,000
Legal costs fund	50,000	-	-	50,000
Health and wellbeing Strategy	27,500	-	-	27,500
Corporate planning	7,500	-	7,500	15,000
Recruitment and retention Strategy	256,000	-	100,000	356,000
Capital grants fund	150,416	-	(9,401)	141,015
Covid-19 pandemic fund	-	-	-	-
Climate change fund	40,000	-	35,000	75,000
Covid-19 emergency funding	-	-	-	-
Family services fund	28,000	-	-	28,000
Agency staff usage fund	538,000	-	(220,000)	318,000
PF Ireland fund	49,712	-	698	50,410
Designated funds	2,272,235	-	(11,739)	2,260,496
Unrestricted funds NAHVI	426,614	25,535	3,144	455,293
General fund	2,323,394	393,021	(470,462)	2,245,953
Total unrestricted funds	5,022,243	418,556	(479,057)	4,961,742

In the year ended 31 March 2024 a transfer was made of £479,057 (2023: £617,126) from unrestricted funds. This was to eliminate a deficit in restricted funds, note 17.

Notes to the accounts (continued)

19. Operating leases

At 31 March 2024, the group had future minimum lease payment commitments under non-cancellable operating leases as follows:

Group	2024	2023
	£	£
Land and buildings expiring:		
In less than one year	82,712	106,965
Between two and five years	66,826	120,333
More than five years	6	-
	<u>149,544</u>	<u>227,298</u>

	2024	2023
	£	£
Motor vehicles expiring:		
In less than one year	-	5,559
Between two and five years	-	-
More than five years	-	-
	<u>-</u>	<u>5,559</u>

Lease payments recognised as expenses in the period were £109,057.

At 31 March 2024, the Company had future minimum lease payment commitments under non-cancellable operating leases as follows:

Company	2024	2023
	£	£
Land and buildings expiring:		
In less than one year	47,916	72,416
Between two and five years	64,300	107,356
More than five years	-	-
	<u>112,216</u>	<u>179,772</u>

Lease payments recognised as expenses in the period were £72,930

Notes to the accounts (continued)

20. Contingent liabilities

A contingent liability exists to repay grants received, where certain conditions have not been fulfilled by the company. In the opinion of the Trustees, the terms of the letters of offer have been complied with and no liability is expected.

With the NAHVI company there is contingent liabilities in relation to Property Charges: In the event that the company should cease to use certain properties for the purpose which the grants were received, these grants could become repayable, in part or in whole. Also, there is a number of legal charges in place over the related properties as a result of the grants received.

21. Guarantors

The company is a company limited by guarantee and does not have share capital. The liability of guarantors is limited to £1 in the event of the company being wound up.

22. Control

The company is controlled by a Board of Trustees.

23. Analysis of payments to Trustees and Related Parties by the group

	2024	2023
	£	£
Payments to ARC Limited	3,517	2,255
Reimbursement of expenses to Trustees	922	360
Services received from NAHVI	-	951
Services provided to NAHVI	-	(153,971)

Expenses reimbursed to Trustees are for travel and subsistence. Trustees were reimbursed for £922 expenses during the year. (2023: £360)

Agnes Lunny, Chief Executive of Positive Futures: Achieving Dreams. Transforming Lives. was also a Trustee of ARC Limited during the year and Fiona McCabe, Group Director of Positive Futures: Achieving Dreams. Transforming Lives. to 23 February 2024, was Chairperson of ARC Limited during the year.

ARC Limited a charitable company which provided services to Positive Futures.

In prior year Fiona Keogh and John Alexander, Directors of Positive Futures, were also Directors of the National Association of Housing for Visually Impaired (NAHVI). Services provided to NAHVI and received from were done on an arm's length basis until 31 August 2023, after this date NAHVI formed part of the group and no longer is a related party.

Except as disclosed above there were no other related party transactions during the year.

